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### **WESTWOOD MILL PERMITTED TO PROCESS GRANADA ORE**

January 16, 2015 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to announce another important step toward its high-grade “Rolling Start” at the Granada Gold Project as Iamgold Corp. has received its amended Certificate of Authorization to process Gold Bullion’s LONG Bars Zone ore at the Westwood Mill.

Frank J. Basa, Gold Bullion President and CEO, commented: “2015 is shaping up to be a transformational year for our company as we complete the final steps to put the Granada Gold Property into production while we also ramp up efforts to unlock the exciting full potential of the LONG Bars Zone resource which remains open in multiple directions.”

The Certificate of Authorization for the mining operation at Granada is the only outstanding permit yet to be granted by the Québec Ministère du Développement Durable, de l’Environnement et de la Lutte aux Changements Climatiques (“MDDELCC”).

#### **Qualified Person**

Claude Duplessis, P. Eng. of GoldMinds Geoservices Inc., consultant for Gold Bullion, has reviewed and approved the contents of this news release as a Qualified Person independent of Gold Bullion within the meaning of NI-43-101 regulations.

#### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its high-grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company’s properties is available by visiting the website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

*“Frank J. Basa”*

Frank J. Basa, P.Eng.  
President and Chief Executive Officer

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