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GOLD BULLION RECEIVES WOOD CUTTING PERMIT FOR SITE CLEARING IN PREPARATION FOR GOLD PRODUCTION AT GRANADA

April 10, 2015 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) recently received a wood cutting permit and has begun timber removal and ground clearing for the first proposed open pit in the Rolling Start to gold production at the Granada Gold Mine. In addition, ground preparation for the construction of a sound barrier south of the Mousseau Pit has also commenced as well as work in the polishing pond area.

The historic waste rock dump to be used in building the barrier was screened and sampled with the use of a third party CA in program. This process commenced in 2010 as preliminary work for sound barrier construction that will proceed when the area is cleared and the CA has been received from the MDDELCC (Ministère du Développement Durable, Environnement et Lutte Contre les Changements Climatiques). The sound barrier will contain and reduce noise from mining activity to shield the nearest neighbours approximately 700 metres south of the initial pit. The rest of the land between these neighbours and the pit is a dense boreal forest that will also buffer noise and act as a natural dust filter.

The 480,000 tonne historic waste rock dump material was processed and screened three years ago for valorization as part of the Company’s Voluntary Rehabilitation initiative. The third party CA permit called for screening at 2.0 mm but was screened by the Company at 20.0 mm to remove any potential contaminants. This screening exceeded CA safety factor requirements by a magnitude of 10.

Some of this screened material has since been used to stabilize drill trails, minimize soil damage and to improve recreational trails on the property. As part of the preparation for production and in consideration of the changes to long-standing trail permissions, the Company voluntarily moved the trails to allow local long-term recreational users affected by the changes to continue using Granada land for leisure pursuits.

Sound studies completed in 2014 measured average noise levels at three stations 700 to 900 metres from the proposed Mousseau Pit at 40db to 50db during the night and at 45db to 55db during the day with no mining activity taking place. The first sound barrier will be up to 5m tall but below tree height with additional sound barriers to be constructed using re-purposed waste rock as the Granada program advances.

In addition to reducing sound, future waste pile construction will enhance the existing recreational uses. Ms. Dominique Maltais, Canadian Snow Board Olympian from Quebec, has agreed to help design a slope for use as a recreational sport-sliding center for local residents as part of the ongoing commitment to the local community.

The Company had been awaiting receipt of the CA prior to forming a follow-up community based committee but is now proceeding with this initiative. Individuals and institutions will be invited to propose candidates and representatives for this follow-up committee to be in place by May.

Frank J. Basa, Gold Bullion President and CEO, emphasizes that the physical foot print of the Rolling Start operation will be absorbing the existing historic mine workings and open pits. As larger-scale production unfolds in the future, the footprint will remain unaltered, with the deepening of the pits followed by activity underground. Gold Bullion is committed to maintaining as small a footprint as possible while creating a multi-use area for local residents even during gold production. The long-term aim is to ensure the creation of a lasting multi-faceted recreational area for the community.

The Company remains confident the last outstanding permit, the Certificate of Authorization for mining operations, not yet granted by the ("MDDELCC"), will soon be forthcoming and is anticipating quickly moving forward once the last approval is obtained.

Qualified Person

Claude Duplessis, P. Eng. of GoldMinds Geoservices Inc., consultant for Gold Bullion, has reviewed and approved the contents of this news release as a Qualified Person independent of Gold Bullion within the meaning of NI-43-101 regulations.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its high-grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company's properties is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

"Frank J. Basa"

Frank J. Basa, P.Eng.
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