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**GOLD BULLION DECLARES DIVIDEND  
-CORRECTION FROM SOURCE-**

April 5, 2016 - Gold Bullion Development Corp. (TSXV:GBB) (OTCPINK:GBBFF) (the “**Company**” or “**Gold Bullion**”) announces that, further to its press release of April 1, 2016, in which a stock dividend distribution was declared, the ex-dividend date for the transaction is corrected to Friday, April 8, 2016.

The prior ex-dividend date announced of April 10, 2016, was in error as that date falls on a Sunday and, therefore, cannot serve as the ex-dividend date.

From the corrected ex-dividend date of Friday, April 8, 2016, and forward, new shareholders will not receive the dividend.

All other terms and dates of the stock distribution announced in the Company’s news release of April 1, 2016, remain unchanged.

*About Gold Bullion Development Corp.*

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company engaged in the exploration and development of its 100% owned Granada Gold Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Initial gold mining operations will be focussed on high grade near surface material identified in the 2014 PFS. Prepared rock is to be transported to Iamgold’s nearby facility for processing with project economics forecasting all in cash costs at US \$797 per ounce. The Company has been systematically advancing the Granada property since acquiring the previously producing gold mine in 2006. The latest resource update at a 1 g/t Au range base case is 833,477 ounces gold Measured at 0.90 g/t Au in 30.4 M tonnes, 753,811 ounces gold Indicated at 0.96 g/t Au in 26.5 M tonnes and 1.6 million ounces Inferred at 0.99 g/t Au in 51.5 M tonnes using a cut off grade of 0.30 g/t. Additional information on the Company is available by visiting the website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa P. Eng.  
President and Chief Executive Officer

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