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GOLD BULLION GRANTS STOCK OPTIONS

March 11, 2013 - Gold Bullion Development Corp. (TSXV:GBB) (OTCPINK:GBBFF) (the “Company” or “Gold Bullion”) announces that it has granted incentive stock options to consultants to purchase an aggregate of 300,000 common shares in the capital of the Company, exercisable at \$0.10 per share, of which 150,000 are exercisable for a period of five years and 150,000 are exercisable for a period of one year. In addition the Company has also granted incentive stock options to purchase 600,000 common shares in the capital of the Company, exercisable at \$0.10 per share for a period of five years, to EuroSwiss Capital Partners, Inc., a consultant who provides investor relations services to the Company, which options will be subject to the vesting provisions of the TSX Venture Exchange.

All stock options are granted in accordance with the terms of the Company’s Stock Option Plan and the policies of the TSX Venture Exchange. This will bring the total number of options outstanding to 18,990,000 with 3,858,697 remaining available for grant under the Plan.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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