



2875 Ave Granada  
Rouyn Noranda, Quebec J9Y 1J1  
Tel: 819-797-4144 / Fax: 819-762-2306  
Website: GoldBullionDevelopmentCorp.com

### **GOLD BULLION SIGNS MOU ON GRANADA PROJECT WITH TIMISKAMING FIRST NATIONS**

**January 30, 2015** - Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) and Timiskaming First Nations (TFN) have entered into the second stage of their mutually beneficial relationship with the signing of a Memorandum of Understanding (MOU) regarding Gold Bullion’s Granada Gold Project near Rouyn-Noranda, Quebec, a community with a strong mining history that lies within the Traditional Territories of the TFN.

This agreement solidifies the confidential and ongoing information sharing between the two parties with the aim of maintaining an open, friendly and co-operative working relationship while Granada advances to the next level on both the production and exploration fronts.

Frank J. Basa, Gold Bullion President and CEO, stated: “We are extremely pleased with this MOU with the TFN. The agreement is a win-win as it recognizes the interests of the Timiskaming First Nations as well as opportunities and potential economic benefits for both the TFN community and Gold Bullion shareholders.”

This agreement is another significant next step in Gold Bullion’s high-grade “rolling start” production initiative. Gold Bullion and the TFN will begin working toward the next agreement which will address issues such as further financial arrangements, training, employment and business opportunities.

The information in this release was prepared jointly by Frank J. Basa, P.Eng., a member of the Ontario Association of Professional Engineers and a “Qualified Person” in accordance with National Instrument 43-101, and Chief Terence McBride of the Timiskaming First Nations.

#### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Gold Project near Rouyn-Noranda, Québec, and its high grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company’s properties is available at <http://www.goldbulliondevelopmentcorp.com> and on SEDAR.com.

*"Frank J. Basa"*

Frank J. Basa, P.Eng.

President and Chief Executive Officer

For further information contact:

Frank J. Basa, P.Eng., President and CEO at 819-797-4144

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.