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**GOLD BULLION DEVELOPMENT GRANTED ENVIRONMENTAL CERTIFICATE OF  
AUTHORIZATION PERMIT FOR GOLD PRODUCTION AT GRANADA**

May 26, 2016 – Gold Bullion Development Corp. (TSX: V: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is very pleased to report that the Certificate of Authorization, “C of A” from the Quebec Government’s Ministry of Environment or “MDDELCC” has now been obtained for gold mining at Granada as set out in the Company’s 2014 preliminary feasibility study (PFS) for 75,000 ounces of near surface high grade gold at a cash cost of US \$797 per ounce. The details of the PFS can be found in the Company’s news release and Technical Report, both dated June 19, 2014 available on SEDAR.

The Ministry of Environment of the Province of Quebec is now satisfied the Company has answered all prerequisite questions, submitted all requested studies, all of which has now been reviewed with the file deemed to be in order.

The technical content of this news release has been reviewed by Claude Duplessis Eng. Geological Engineer from GoldMinds Geoservices Inc, independent Qualified Person under NI 43-101 standards.

*About Gold Bullion Development Corp.*

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company engaged in the exploration and development of its 100% owned Granada Gold Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Initial gold mining operations will be focused on high grade near surface material identified in the 2014 PFS. The Company has been systematically advancing the Granada property since acquiring the previously producing gold mine in 2006. Additional information on the Company is available by visiting the website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa P. Eng.  
President and Chief Executive Officer

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