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## **GOLD BULLION RETAINS INVESTOR RELATIONS CONSULTANT AND POSTS UPDATED CORPORATE PRESENTATION**

August 8, 2016 – Gold Bullion Development Corp. (TSX-V:GBB) (OTCPINK:GBBFF) (Frankfurt B6D) (the "Company" or "Gold Bullion") today announced that it has retained the services of Renmark Financial Communications Inc. ("Renmark") to provide investor relations services to the Company.

"Gold Bullion has significantly advanced its Granada Gold Project towards its goal of producing 100,000 ounces of gold annually and has received the permits necessary to begin an initial phase of mining. However, this is not well known or understood among U.S. investors, with the result that the Company's market capitalization is well below that of other companies that are not as advanced as Gold Bullion in the process of revitalizing former gold mines or developing new deposits along the prolific Cadillac Trend stretching between Val-d'Or and Rouyn-Noranda in Quebec," said Frank J. Basa, President and Chief Executive Officer of Gold Bullion.

"To enhance visibility among investors, Gold Bullion has retained Renmark to introduce the Company and its Granada Gold Project to the extensive data base of financial advisors throughout the United States and Canada that Renmark has developed relationships with over the years."

The Company also has updated and made more comprehensive its corporate presentation. Investors can access the new presentation by clicking the following link: <http://www.goldbulliondevelopmentcorp.com/en/investors/presentations.aspx> or at the Company's website at [www.goldbulliondevelopmentcorp.com](http://www.goldbulliondevelopmentcorp.com).

In consideration of the services to be provided, the Company has agreed to pay Renmark a monthly retainer of \$5,000 starting August 1, 2016 for a six-month period, after which the arrangement can be cancelled by either the Company or Renmark on one month's notice. Renmark does not have any interest, directly or indirectly, in Gold Bullion or its securities, or any right or intent to acquire such an interest.

### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is developing the Granada Gold Property near Rouyn-Noranda, Quebec. The property includes the former Granada gold mine which produced more than 50,000 ounces of gold in the 1930s before a fire destroyed the surface buildings. The highly prolific Cadillac Trend cuts through the north part of the property. The Trend has been the source of more than 50 million ounces of gold produced in the past century on a line running from Val-d'Or to Rouyn-Noranda. Since Gold Bullion acquired the Granada property in 2006, the Company has conducted about 90,000 metres of drilling. A technical report filed by the Company provided the following estimate: in situ measured resource is 946,000 ounces (28.735 million tonnes grading 1.02 g/t), indicated resource is 659,000 ounces (18.740 million tonnes grading 1.09 g/t), inferred resource is 1,033,000 ounces gold (29.975 million tonnes grading 1.07 g/t Au) using a cut-off grade of 0.40 g/t. This estimate is contained in NI 43-101 Technical Report Granada gold project Resource estimate update Rouyn-Noranda, Abitibi, Quebec, published January 3, 2013 with effective date of November

15, 2012. Claude Duplessis, Eng., and Gilbert Rousseau, Eng., are the qualified persons in accordance with National Instrument 43-101.

The Company has also published an economically viable plan to mine and process an average 102,000 ounces of gold annually over 11 years. This plan was outlined in NI 43-101 Technical Report Preliminary Economic Assessment (PEA) Granada Gold Project Rouyn-Noranda, Quebec, published February 4, 2013, effective date December 21, 2012. Claude Duplessis, Eng., Gilbert Rousseau, Eng., Gaston Gagnon, Eng., and Jonathan Gagne, Eng., are the qualified persons in accordance with National Instrument 43-101.

The Company has agreements in place with First Nations and has obtained all necessary permits for the initial mining phase known as the "rolling start" which begins in 2016 and continues for three years and for which stripping has already begun. Details of the plan for the "rolling start" are in the NI 43-101 Technical Report Prefeasibility Study (PFS) Phase 1 - Open Pit Granada Gold Project Rouyn-Noranda, Quebec, published June 19, 2014, effective date May 6, 2014. Claude Duplessis, Eng., Gilbert Rousseau, Eng., Jonathan Gagne, Eng., and Martin Stapinski, P.Geo, M.Sc., Ph.D., are the qualified persons in accordance with National Instrument 43-101.

Additional information is available in the Gold Bullion Corporate Presentation dated August 2, 2016, in past news releases and technical reports posted at [www.goldbulliondevelopmentcorp.com](http://www.goldbulliondevelopmentcorp.com).

Claude Duplessis, Eng., of Goldminds Geoservices Inc., a geological, environmental and mining consultant, who is a qualified person in accordance with National Instrument 43-101, has reviewed and approved the contents of this news release.

"Frank J. Basa"

Frank J. Basa P. Eng.  
President and Chief Executive Officer

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